

RETIREMENT ROADMAP

*Are You Ready
For Retirement?*



(865) 268-5014

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Use this retirement timeline to help determine the ages you should pay special attention to. It's a helpful tool to use as you develop a retirement income strategy with an insurance professional.



READY FOR RETIREMENT?

Retirement—it's what you work your whole life for. While everyone will have their unique ideas for retirement (travel, spend time with family, a second career), there are some common challenges the next generation of retirees face.

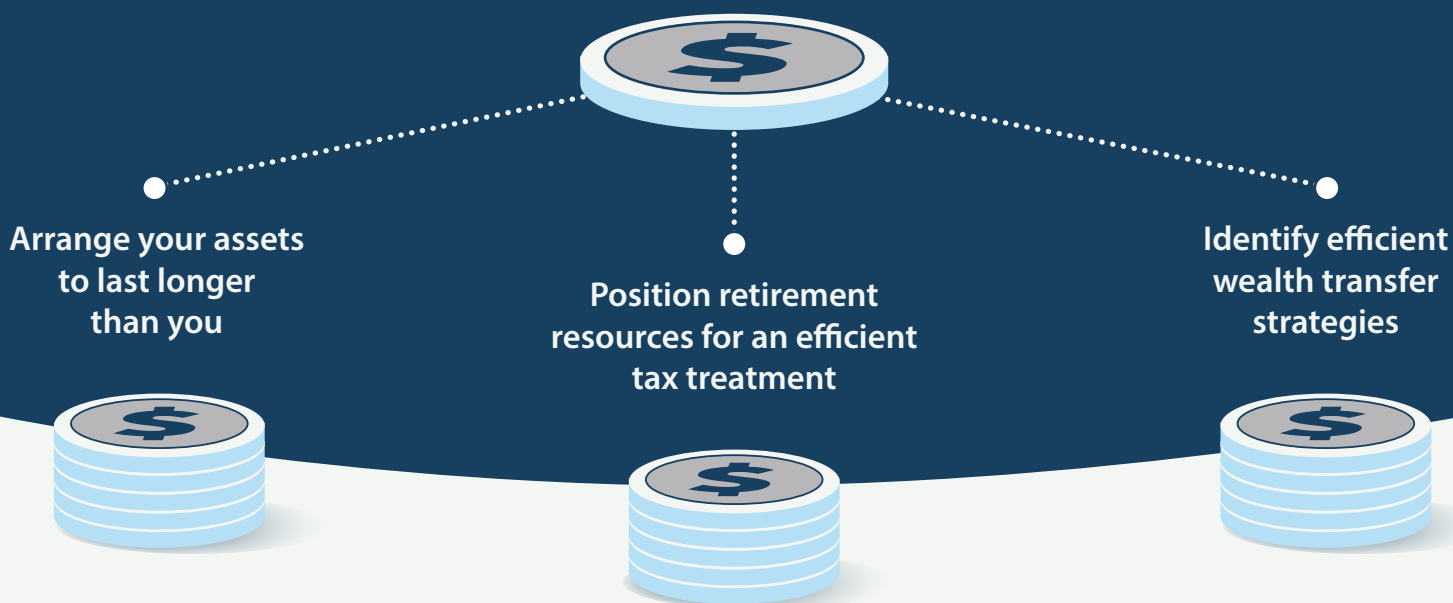
These include longer life expectancies, inflation, market volatility, and taxes, all of which can make the prospect of a sustainable retirement difficult. And what if you have other goals, such as passing on a legacy to the next generation?

Our biggest goal is to help position our clients toward their ideal retirement and address the challenges they may face. We do this by building plans that address their specific needs and unique objectives.

We recognize how important retirement is for you. Whether you are just now saving, about to retire, or already in retirement, we have the solutions and experience to help you.



Our Keep-It-Simple Approach



RETIREMENT

*Questions we
can help answer:*

How much do I need for retirement?

When can I retire?

What financial products or solutions should I explore?

How long do I need retirement income?

How can I efficiently transfer a legacy to
the next generation?

Are beneficiaries listed correctly?

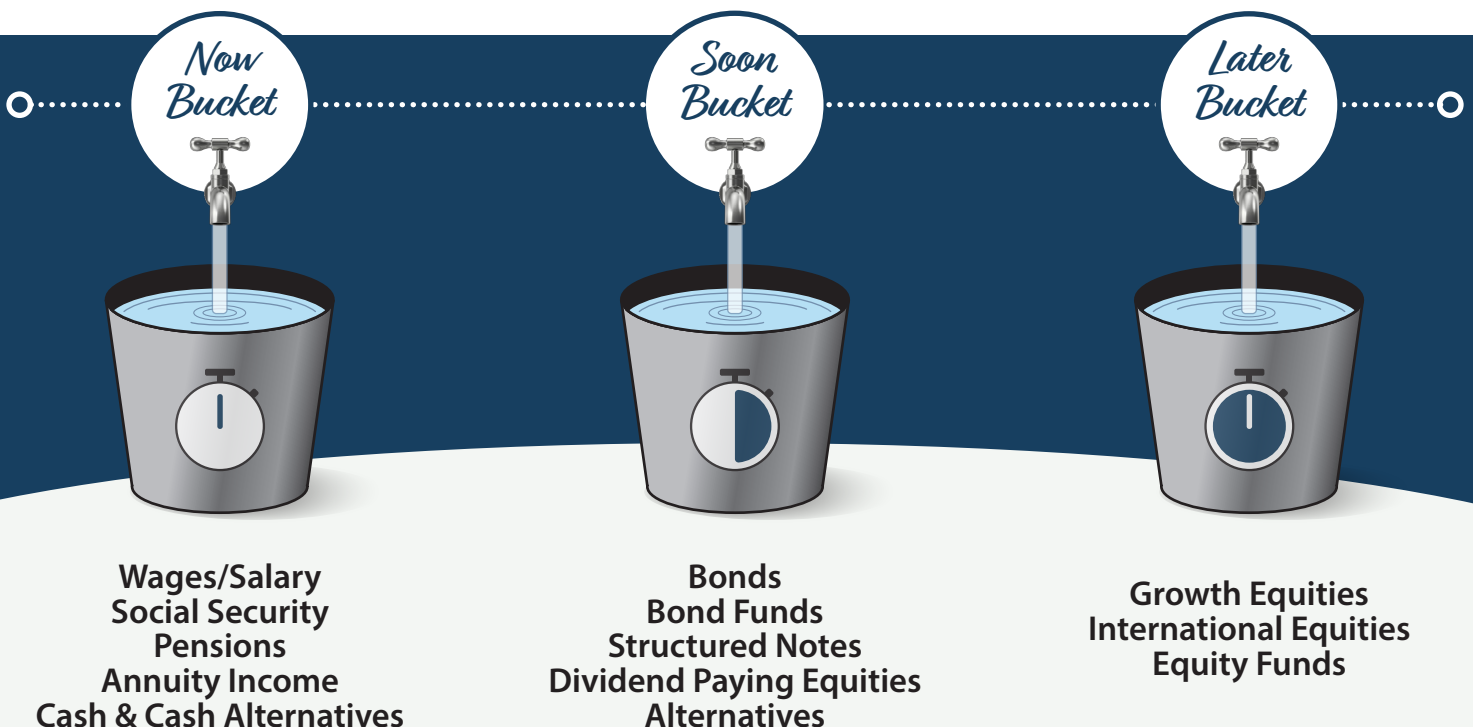
How to invest nearing or during retirement?

How does my 401(k)/IRA factor into my retirement plan?



While investing can be scary, risky, and emotional. It doesn't have to be and we don't think that it should be, if it is done right. At IAMS Wealth, we aim to streamline your retirement plan to provide income throughout the various phases of your retirement years. Without a plan, it can prove challenging to navigate the tough times which many individuals have experienced the last several years.

We believe that each aspect of your portfolio, but especially your net worth, serves as a valuable puzzle piece to the big picture that we call personal finance. In an effort to keep it simple but yet effective, we like to break down your assets and investments into Three (3) Buckets: Now, Soon, & Later. These buckets are associated with various timeframes and goals, all of which are unique to you and your situation. The main goal of this thought process is to create a solution to take care of today without neglecting needs that are to come in the future.



ESTATE PLANNING

Documents & items to review:

- Beneficiaries on accounts
- Will
- Durable Power of Attorney
- Healthcare Power of Attorney
- Medical Directive
- Trust Agreements
- Funeral & Burial Wishes

This is probably the most avoided topic by individuals when it comes to retirement planning. Why? Because nobody likes to talk about that “What-If?” situation such as becoming incapacitated, losing a loved one, or a pre-mature death of their own. But that is exactly why it is so important!

- **Ensure your loved ones are properly taken care of in your absence**
- **Ensure your assets are distributed the way you want to**
- **Avoid probate court and the costs (\$\$\$) of going to court**
- **Ensure your wishes are honored when you are not able to make decisions**
- **Potential tax reduction for your beneficiaries**

SOCIAL SECURITY

*Questions we
can help answer:*



How is my benefit determined and what age should I claim benefits?

How can I maximize my benefits and make them meaningful according to my objectives?

What about COLA's, divorced spouse benefits, and survivor benefits?

How will my benefits be affected if I continue to work and how will benefits affect income taxes?

How can I best coordinate social security with other retirement income sources?

When does it make sense to delay taking benefits?

Social Security planning is an incredibly important aspect of your overall retirement planning process. Many people aren't aware of Social Security issues or considerations that potentially impact their retirement outcomes. As with many other parts of the retirement process, failing to understand your Social Security options can cause you to lose out on money, and once you make your choice it often cannot be undone.

Social Security is a valuable asset and should be managed as such. For some people, this will mean using any number of Social Security

maximization strategies. Although every individual will present a unique set of goals and financial constraints, in many cases it will pay off to delay taking Social Security benefits if possible. Because what will work best for you will ultimately depend on your specific financial situation, it is best to work with a financial advisor that has knowledge and expertise in this area of retirement planning.

We can help you understand your Social Security benefits, work through maximization strategies, and tie everything to your overall retirement goals.



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